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CHICAGO OFFICE The Rookery

## **EQUIPMENT BONDS**

Equipment Bonds, in addition to having ba k of them the entire credit of the issuing railroad, are secured by ownership of equipment usually osting substantially in excess of the Bonds ssued in payment therefor. We have a carefully se-

lected list of Equipment Bonds netting from 5 1/2 % to 63/8 %

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Dayton, O.
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Williamsport, Pa.
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Paterno.

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**EXAMINATIONS & REPORTS** AMERICAN TRUST BLDG., CHICAGO Oklahoma City. Mobile. San Diego

DIVIDEND DEC	LAB	ATIC	NS.
Company and Term. Si	tock.	Amt.	Payable.
H. B. Clanin, quarterly	com	2	July 15
Vulcan Detinning, quar- terly Edison Electric of Boston.	pfd	114	July 20
quarterly	-	219	
estra El Paso Electric, semi-an-	- motoral	1	
nual	pfd-	5.8	July 8
National Carbon, quarterly. Street's Western Stable Car	com	1	July 15
John B. Stetson, semi-an-	com	12	July 25
nual	pfd	4	July 15
John B. Stetsen, interim. Cincinnati, Newport and Covington Light and	com	10	July 15
Traction, quarterly Cincinnati, Newport and Covington Light and	pfd	116	July 15
Traction Light and	com	- 14	July 15

FINANCIAL AND COMMERCIAL.

700 Allis Chaim 1019 39000 Amai Cop., 8612

200 Am Can pf. 541a 4400 Am Car & F 635a 300 Am Cot Oil. \$15a 100 Am Gr Tw. 57a

3400 Am Leco... 5834 200 Am Malt Crp 384

21000 Am Smelt .. 1 19 0 11714

200 Am Tob... 9114 9114 175 Am Woolen 9519 2619 5900 Anaconda.. 56 57 27700 A T & S F... 9219 9019 100 A T & S F.pf. 9312 9319

750 Can South. 63 \* 6214 2270 Can Pac....173 17186 500 CenLeather 2284 2218

400 CenL'ther p 921g 921g

100 Chi & Alt pf 54 54 4220 Chi & N W.14778 146

500 At C Line .. 9919

500 Balakiala.... 9 3200 Balt & Ohio 9612

9480 fiklyn R T., 5658

7650 Ches & Ohio 3434

1100 Chi Gt W ... 1116 1300 C Gt W pf B 1534

300 C C C&StL. 6634 4300 Col Fuel & 1 3212

300 Col So 1st p 6034

500 Col So 2d pf 4714

1400 Cons Gas...1 20 127 Corn P Ref. 1738

1070 Distillers S. 67

2761 Gen Elec rts 13g

100 Int M M pf.. 21 100 Int Paper., 13

2300 Inter-Met p 45

300 lows Cent. 19

13475 Great Nor p13214 130 800 Gt No sub cf124 1231

140 D S S & A pf 2212

2500 Col South .. 257e 2514

132 CornPRef p 721g\* 721g 250 Del & Hud. 170 170

200 Del L & W.46212 462

3500 Erie ..... 2378 2314 500 Erie 1st pt. 59 58

900 Erie 2d pf., 3812 3784

450 Gen Elec Co13912 13914 13914-

700 Inter-Met., 1634 1612 165g+11g

800 Gt No sub G1124 2850 Gt N O etfs. 5714 55 56 500 III Central, 140 1393g 140

625 Den & R Gr 265g 265g

200 Chi & Alten 1712

300 Batopilas M.,

200 Beth Steel. 11

100 But'k Co ... 39

700 Am Smelt p1071g 1061g 1061g-

714

19200 C M & St P.1303a 1281a 1281a- 5g

200 CM&StP pf149 14819 14819 620 CM&S Petel 1319 11218 11219

500 CM&SP pet 3334 13284 18284 1 1600 Chi Un Tr.. 318 3 3 - 1

39

1012

4684

173g

6612

2212

118

1678

12319 124

300 Am Ag Ch. 17

8454 161g

4208

311g 878

8714

4284+

57

99

714-

5 584+

172 +

34 + 171g+

101g-1584+

3112-

2512-

4714-

1736-

7219+1

170 +2

46212-2

2638-

6612-

2212+

2314+

3734-

114- 1g

21 + 8

4412+1

19 +114

14614+

14819 14818+218

6614 6686+

39 +119

FRIDAY, June 28. While it is impossible to trace in its exactness the extent of the influence as a stock market factor of the impression that gained so strong a hold during the week in specua lative circles that the city of New York's \$29,000,000 bond sale to-day would mark the "turning of the tide" in the investmentmarket, it is yet clear from the amount of talk devoted to the subject in commission houses that the matter played no inconsiderable part in the market's general upward movement. Wall Street's general reasoning in regard to it was typical of the attitude that is so often adopted by the speculative community on such occasions. It was held that large financial interests could not "afford" in the present situation to let the city of New York 4 per cent. bonds sell for less than par. It is of course very well known that the quotation for our city's municipal stock has long been regarded as the most accurate barometer there is of the state of the investment market. For such a purpose the price of these bonds is a more valuable index than that of Government securities, since the status of the latter has become entirely isolated owing to their use as a basis for national bank note circulation. It developed to-day, however, that despite whatever unfavorable influences might or might not be drawn from their action, bankers did not propose to buy \$29,000,000 worth of new bonds upon a 4 per cent. basis when the ruling rate for other high grade securities was greatly above this. In spite of his assurances to the contrary Comptroller Metz could hardly have had any idea that the city's offering of 4 per cents. to-day would "go" at par, although he was of course bound to make the offering and let the result speak for itself. Of the bonds offered to-day only a trifling quantity were taken and these at bids much lower than those made at the time of the last offering in February. Presumably the city officials will now wait for an improvement in the general bond market or endeavor to make the best terms they can for the receipt of money from banking syndicates. Among bankers to-day there were few who could be found who were willing to express an opinion that an offering of city of New York bonds at present on less than a 4.25 per cent. basis would meet with success. Desirable as it may be, in other words, to let it be thought that the present scarcity of money in the country for investment purposes is over there is frank recognition in the banking comnunity of the fact that all fictitious efforts designed toward this end will be useless and that the best thing for everybody concerned is a straightforward facing of the

The stock market to-day was uniformly strong up to the last hour of the afternoon. when an official statement as to the results of the bond sale was forthcoming. After this time the market declined, so that nearly all the earlier gains were lost in the active stocks. Prices were sustained previously, as seemed, by the persistent idea that the sale would pass satisfactorily, despite the open denial of any intention to subscribe for the securities that was made at all the large banking institutions and bond houses. The truth about the stock market during the week thus far is undoubtedly that a goodly number of speculators having commitments for the decline open in the market have thought it best for a great variety of reasons to close their accounts of this nature. The strength of the market to-day in the face of the stand taken regarding the city bonds by financial interests of the first rank was really capable of explanation in no other way. This view was fortified by the failure of the market to make any adequate response to plain indicia that was furnished regarding the status of the current local financial position. Call money rates to-day rose at one time to 12 per cent., and the greater part of the money lent during the day was put out above 7 per cent., a development that would in itself have excited no surprise in view of the imminence of the end of the half year. But the estimates of the transfers of cash in and out of the banks during the week were that enough money had been lost by the Clearing House institutions to wipe out the surplus reserve exhibited last Saturday, and it was well realized furthermore that last Saturday's showing was much more favorable than the facts warranted. It may possibly be found, however, to-morrow, as it was a week ago, that the bank loan account has been reduced owing to a "shifting" of loans, not uncommon on such occasions, to non-reporting institutions

ERN RY. 5s, DUE 1932. New York Stock Exchange Sales. June 28. CLOSING PRICES OF UNITED STATES BONDS

CIMBING LUIT	Bo or circum or	
US 28 c. 100	10314 4s r new	100% 101% r128% 129%
. b coup 10215		8.10014
A bm 101 m	Pan 2s	10414 10ck
45 1cg 100%	101%   DC3.653	11417
DALLEBOAR	AND OTH	ER BONDS.
KAILKOAD	AND OTH	ER BONDS.
Adrms Exp 45	that A Mind on to	N Y Gas Elec Lg:
600099	2000 96	HAP4s
Amer Cot Ollates	50009634	300082
10005612	30009658	70008214
Am Tobacco	200096	Norf & W Poca 45
100010378	Erie cv 45 ser A	300087
2000106	1000 77	North Part of 4s
Am Topacro 4s	5000 7634	7000101
17000 73	9000 7 6 5g	North Pact of 3s
And Arbor lat 4s	III Central 48 19aa	100070
:00086	3000 9812	Or Short Line 6s
ALC IAS CY'S	implianances:	1000. 11918
:000 9512	sterling loan	Or S L fdg as
29000 9 5 34	1200099	30008812
Aich't op&Sre48	Impidants stig	Penna 4'es 1921
5000 981g	loan 2d serie.	1000. 10614
5000.c. 98	13000 99	Penna Ct . 125
5000 9814	ImperialJap #48	10000 9414
3000 9 8 3g	sterl loan con	5000 94
.000 9812	6000 9158	Pr na 3/2: 1915
30009814	4000 9 1 34	16000 9012
2000 9838	15000 9 1 58	Reeding gm 4s
ATASFAU		1000 9678
stamped	20039158	400097
100086	50092	Sti A san i efde
AtlanticCLin : 4s	15000 9 1 5g	3000 7934

lotal sales of bonds (par value). \$988.000.

510 Iowa Cen pf 3978 3978+ 200 Kan C So... 2514 2514 600 Kan C So pt 5734 5718 2514- 14 5714+ 14 100 Lac Gas pf. 90 90 1200 Lou & Nash116 115 115 690 Manhattan. 18214 18214 13214+ 800 Mex Cent., 2012 2014 2014 14 300 Minn & St L 4284 43 4234-1 200 M & St L pf. 81 \* 8012 81 + 12 480 M StP&SSM 10814 1071g 10814+ 14 575 M StPSSM p137 135 137 +2 2200 M E 4 Tex. 3414 3384 3384+ 18 400 M K & T pf. 6412 6412 1400 Mo Pacific. 77 76 7658+ 78 900 Nat Lead.. 6112 61 100 Nat Lead p. 99 99 900 NewhouseM 167s 1612 6114+ 14 1612 230 N Y Air Br. 1057g 105 105 — 2700 N Y Centrall 13 \*11184 11184— 100 NY C & StL 397g 391g 391g 120 NY NH & H162 162 162 105 - 78 120 NY NH & H162 162 162 2300 Nor & Wes. 76 747s 75 + 14 100 North Am.. 69 69 69 + 1s 24400 Nor Pacific 13014 12712 12758-11s 3500 NP rots 2pd 11 212 1105g 1105g-13g
1700 Ont & Wes. 8714 8612 365s+5s
900 Pac Coast. 987s 98 9812+ 34
900 Pacific Mail 26 2512 2612- 34
50500 Penn RR...1223g 1207s 12114+ 14 1400 Peo Gas.... 913g 91 900 Pressed SC 3512 35 9114+ 35 700 Ry St Sp'g. 4214 42 42 710 Rep Steel. 2712 2678 27 510 Rep Steel pf 8212 62 82 4214+ 34 8212+ 12 75100 Reading.... 10614 10378 10458+ 18 200 Reading 2 p 80 . 80 8200 Rock Island 2214 2112 2158- 18 900 Rock Isl pf. 46 45 4578+1 100 Sloss-Sheff. 5712 5712 5712+ 400 StL&SF1 pf 68 66 68 +1 4578+118 250 StT ASE 2 of 251a 25 300 St L S W nf 5214 5119 5112- 12 20900 Sou Pacific 8012 7878 500 Sou Pac pf. 11112 111 500 Sou Pac pf. 11 112 10912 110 + 12 850 So Pac p sub 110 10912 110 + 12 8520 Sou Ry Co. 2038 1984 20 + 58 8920 Sou Ry Co. 71 6912 70 + 114 203 Sou Ry Co. 203 1944 20 + 58 2550 Sou Ry Co p 71 6912 70 + 114 100 Tenn Cop'r. 3812 5812 :812+ 14 4100 Tex Pacific. 3034 2878 2918-138 500 Tol SL&Wp 4912 4914 4914- 18 100 Twin C R T. 94 94 94 94 34 100 Un Bag & P 512 512 512 83900 Union Pac.. 18912 13678 13714- 12 210 Un Pac pf., 85 85 600 Un Ry Inv., 311g 31 900 Un Ry In pf 491g 48 85 31 200 U S C I P pr 79 8 7912 7912-12 200 U S R & Im. 56 300 U S R & R pf 48 4734 4734 1001 U.S.Rubber 38 20 USRub 1stp 100 1800 U.S. Steel... 3658 3478 1800 U.S. Steel pf 9914 9858 100 Utah Cop'r. 2678 1678 35 + ls 1510 Va-Car Ch., 2614 200 Va I C& C., 65 2514 : 534- 14 200 Wabash.... 13 13 800 Wabash pf. 25 2418 210 West'gh'se.145 \*145 13 - 14

200 Wes'h'e csh 144 144 144 500 Wheel & L. E. 12 12 12 200 WALEID 26 700 W & L E 2p 17 1534 1534 34 230 Wis Central 1634 1612 1634 14

200 Wis Cent pf 41 Total sales of stocas 745.903 shares. .Ex dividend.

CLOSING PRICES.

Adams Fap. 126 Long Inland. 45 All's Ch'lm'rs 10% Allis Ch pf ... 30 | Manhattan...131 75 Mex Cent ... 23 16 Minn & St L. 42 Amai Copper 84% Atu B Sug .... 14 Am Can. 584 M & St L pf. . 81 Am Can pf.... 43% MSPASSM pf135 1:6 Am C& F ..... 42% Am C& Fpf. 975 19 MK&T.... 35% 54 31% MK&Tpf... 64% 65% Am Cot Oll ... 92 Mo Pacific ... 75 120 Nash & St L.. 120 Am Cot Oll p. 86 Am Express. . 210 Am Hide & L. 44 414 Nat Bis Co ... 7214 0 75 Nat Bis Co pf.111 Am H&Lpf. 1814 70 NatLead ... 60% 61 12 NatLead pf. 98% 99 25 NatRR Mex p 49% 50 Am Ice Secs., 6714 Am T.In OII Am Lin Oil pf 2814 Am Loco .... 571 Am Loco pf. . 104 8716 N RR 2d pf ... N RR 2d pf... — Newhouse... 1634 N J Central... 175 Am Malt Crp. 3 Am M Crp pf. :214 :5 NYAB.....105 166 Am Smelt'g...1174 \* 11714 NY Central...1114 \* 112 Am Smelt pf. 10614 11614 N Y C & St L.. 38 Am Steel Fd. 7 715 N Y C & St L 1 pf 107 Am St Fd pf. . 3514 3714 NYC&SL 2 pf 73 122 NYNHAH... 6814 69 125 North Am... 6814 69 80 North West.. 7474 7514 Am Sugar. Am Sugar pf. 121 Am T&C: Am Tob pf ... 914 114 Nor & West p 70 1516 Ont & West... 3614 Am Wool .... Am Wool pt .. 9114 Nor Pacific... 127% Anaconda... 57 874 Pacific Coast. 98 90% Pac Coast 1 p. 92 03% Pac Coast 2 p. 97 ALTASE ... AtT&SFpf. 100 Pacific Mail. 25% 90% Penna RR....121% 16% Pec G L & C... 90% Atl Coast L ... 9814 Balt & Ohio .. 9514 Balt & Oh pf.. 8414 Batopilas M. 634 Beth Steel ... 104 Pittsburg Ol. 11 Pittsbg Cl p. 51 PCC & St L. 68 Beth Steel pf. 35 Bklyn R T.... 85% Bklyn U Gas. 100 PCC & StL pf 85 Pr Steel Car., 34% P Steel C pf... 87 Pullman PCar 189 Can South's.. 6314 0 Cni & Alton. 16

Asked, Bed. Asked.

54 Repub Steel. 20% 27%

11 Rep Steel pf. 62% 22%

48 Rock Island. 27% 21%

70 Sloss-Steel. 87 57% RAILROAD AND OTHER SHARES. Chi & Alt pf.. — Chi Gt West. 10% Chi Gt W (A). 44 Chi Gt W (B) : 1834 Chi Gt W deb. 68 Chi & N W .... 14514 14614 StL & SF 1pf 67 CM & St Ppf.148 14914 St L S W .... 4234+ 36 3 11g 57s+ 1s 4 714-13s 334- 14 1173s- 3s 1061s- 7s 71g+ 34 7 StLSWpf... 51 20 StP & Om...128 Chi Terminal. — Ch Termi pf. 15 Chi Un Trac So Pacific. So Pacific ... 79 791/4 So Pacific pf...1101/4 # 11194 Ch Un Trpf .. 16 OCCAStL. (6% (614 Southern Ry. 20 So Ry pf .... 69 200 Am Steel F. 712 7 712+ 34 1006 Am Sugar..12213 12113 12134- 14 200 Am T& T..109 107 109 +314 Col Fuel & L. 3114 01% Tenn Cop .... 3814 Col H C & 1 ... 243 24% Texas Pac. :6 Third Av RR. 103 Col Southern. 251 9114+ 18 60% TStL&W... 16% 47% TStL&Wpf 40% Col Sa 1st pf., '594 Col So 2d pf. . 47 120 Twin City... \$3 1714 Un Rag & P. 51 Con Gas .. 9312+ 12 | Corn PRef pt. 72 7314 Un Bag & Pp 56 Del & Hud...168 Del L& Wi...464 16914 Un Pacific ... 13714 878- 18 445 Un Pac pf .... 8414 1614 Union Ry Inv 30 73 Un Ry Inv pf. 48 Den R&G. Den R& Gpi Dis Secur .... 66 est Un Cigar pt. . 85 1:14 USCI Pipe.. 34 DSS&Ant. 20 2214 USCIPpf., 77 23/4 US Express.. 106 Krie 1st pf ... 5754 584 US Ritve Im 55 Erio 2d pf. 221g+ 1g 921g+11g 37% US Red & R.. Fed Min & S., 125 USR&Rpf.. 47 Fed M & Spf. 83 Gen Elec Co.. 139 13914 US Rub 1 pf., 9914 Granby Cons. 12314 130 US Rub 2 pf.. 671/2 13014 US Steel .... 35 GN sub otfs.. 123 12414 US Steel pf .. 98% Gt N Ore ctfs. 5514 Utah, Copper. 25 Va-Car ..... 2816 Va-Car pf....101 Hock V rects. 82 Heck Val pf.. 79 Illinois Cent., 1381/2 139 Va IC&C .... 64 Inter-B Met., 15% Int-B Met pf. 43% 4414 Wabash pf... 24 Int Paper .... 134 Wells-F Exp. 285 Int Paper pf.. 70 West Maryld, 14 Int.Power.... 48 West Un Tel., 79 Int Pump.... 23 Westghse .... 145 Int Pump pf., 70 Wheel & L E.. 1114 lowa Central. 1814 lowa Cent pf. 3914 W&LE2pf. 1514 Kan City S ... 241/2 Kan City Sep 57

> e Ex dividend. THE CURB MARKET.

SLOCK	strong, but out activity in any were easier.				120
were	as follows:	Open-	High-	Low-	Ci
Sale	18.	ing.	est.	est.	in
5	American Tobacco		330	330	330
200	Bonanza Creek	914	956	914	1
	British Col Cop		9	836	- 1
	Boston Con Cop		1784	27	1.5
520	Butte Coalition	2514	2534	2512	20
	Cobalt Central		28	27	2
	Colusa Leonard		216	214	- 4
4300	Comb Fractions		3.25	8 00	3.10
	Cons Steamship		814	3	1
1200	Cumberland Ely	. 794	8	734	7
200	Central Foundry .	214	216	214	1
600	Chicago Subway	24%	241/2	24	24
200	Davis Daly Estate	1284	1234	1294	12
	Dominion Copper.		6	534	- 1
700	Douglas Copper	. 954	101/2	954	10
100	Dolores Ltd	636	634	674	(
	El Rayo		514	514	- 1
500	Ely Con	1	1	1	1
200	Ely Central	434	436	434	4
200	Furnace Creek Co	9-16	9-16	9-16	9-
2000	Foster Cobalt	77	77	66	66
5800	Goldfield Con	6 15-1	6 7	634	
	Greene Cananea		1694	1612	. 16
300	Gold Hill Copper.	21/6	21/6	21/8	:
50	Greene Con Gold.	134	/11/6	134	1
450	Greene Gold -Silver	r .1 7-16	114	1 7-16	1 7-
200	Micmac Gold Min.	. 876	596	516	
100	Mines Co of Am	. 11/2	11/2	132	1 1
1000	McK Dar Sav M Co	. 114	134	1 8-16	1 8
300	Montezuma of C I	236	236	236	2
400	Manhattan Tran	. 536	5%	536	
203	Mitchell Mining	236	236	246	1
7900	Nevada Utah	. 516	6	536	
50	North Butte Ext	214	214	316	2
1000	Nipissing Mines C	0. 11%	1156	1134	11
700	Nevada S & M	254	234	294	2
200	Nevada Con Min.	13%	1312	13%	18
	North'n Sec stubs	100	100	100	100
32	MOLEU II DEC BEADS				:
	Old Hundred M Co		296	256	
100		256	296 136	138	- 1
100 1200	Old Hundred M Co	256			
100 1200 70	Old Hundred M Co	256 . 156 . 505	136 505 336	138 504 5%	504
100 1200 70 600 9700	Old Hundred M Co Silver Queen Standard Oll Tri-Bullion Tramp Con	256 . 116 . 505 . 346 . 59	136 505 336 .69	504 5% .56	504
100 1200 70 600 9700 840	Old Hundred M Co Silver Queen Standard Oll Tri-Bullion Tramp Con Tonopah M of Net	256 . 116 . 505 . 346 . 50	136 505 336 .69	138 504 5%	504
100 1200 70 600 9700 840 600	Old Hundred M Co Silver Queen	256 . 116 . 505 . 346 . 50 v. 144 112	136 506 336 .59 1438 114	116 504 58 .56 1384 119	504 504 13
100 1200 70 600 9700 840 600 1100	Old Hundred M Co Silver Queen Standard Oll Tri-Bullion Tramp Con Tonopah M of Net	256 . 116 . 505 . 336 . 50 v. 1438 . 112	136 505 336 .59 1436 132 156	136 504 356 .56 1354	504 504 13

4800 United Rico 900 Western Ice.

Yesterday. Thursday. Bid. Asked. Bid. Asked.

\$115000 Adams Ex 4s w t.. 9614 2654 2000 Cons S S 48 ..... 2614 2614 16500 Cons S S 48 ex con. 2414 2414

17000 Un Pac conv 4s F P 8914 8938 CURB STOCKS CLOSING

*			Asked.		Asked.
	Am Writing Paper	134	214	1%	214
		21	22	21	22
	Am Tobacco		340	320	340
2		1146	12	1136	1216
2	Alaska Mines	36	1		1
		27.4	2714	20.2	17
		834	25%	836	2516
8		334	4	334	4
2	Barnes King	14	1512	14	1516
8	Colowal Sliver	134	2	154	1018
2	Cumberland Ely	714	8	734	8
B		24	2494	24	24%
4	Con Rubber Tire	414	6	432	6
2		27	28	27	28
4		3.05	3.10	2.90	2.95
4	Dominion Copper	596	516	574	ela !
2	Douglas Copper	10	1012	916	10
		1214	1276	1234	13
-1		5	512	5	514
		13	57	33	37
4		80	87	80	87
4	Foster Cobalt	.65	.70	.75	.80
8	Furnace Creek	16	96	35	96
	Giroux Copper	814	9	852	9
	Goldfield Con	678	7	654	678
- 1	Gold Hills Copper	2	216	216	214
- 1	Greene Consolidated Gold.	114	154	112	154
	Greene Gold -Silver	156	112	156	114
- 1	Greene Gold Silver pf	1.34	7	612	.7
	Guanajuato Con	314	354	814	3)4
- 1	Guggenheim Ex21	5	225	215	:25
5		614	16%	1614	1612
		2	13	12	13
6	THE THE PERSON ASSESSMENT OF THE PERSON ASSESS	0	20	16	20
		7	812	35	-814
		15	17	16	17
- 1	The contract of the contract o	1	136	1	136
- 1	Lord & Taylor		135	130	135
-1	Lord & Taylor pf	18	102	95	102
1	Manhatten Transit	596	596	514	596
1	Micmac Mining	514	514	596	81.9
- 1	Mitchell Mining	254	234	234	234
- 1	McKinley-Darragh	116	154	1	134
- 1		7	714	7	71.5
- !		8	1314	13	1314
-1		216	8	214	294
- 1	Nevada-Utah	514	596	514	156
- 1	N Y Transportation	314	4	314	4
ď	Nipissing Mining 1	114	11%	1196	1174
٠.	Nor Securities stubs10		11216	75	100
		234	254	214	234
		0	40	30	40
	Otis Elevator Co pf 8		82	86	92
	Pope Mfg 1st pf 5		70	50	70
	Pope Mfg 2d pf	8	13	8	13
	Safety Car Light & Heat 25		265	250	265
1	Seasoard Co	0	70	12 50	70
. 1	Seaboard Co 2d pf		40	20	40
1	Standard Oll		506	504	506
1	Stallward Officers	-	000	200	000

Am Steel Foundry ts... Havana Tobacco 5s... International Salt &s. THE BOSTON MARKET. Boston, June 28.—The copper market was active and strong to-day. The volume of

Stewart Mining

Tonopah Extension

Union Copper (new) United Copper pf...

White Knob Copper. White Knob Copper pf ...

Western Ice.... Waterbury Co..

Am Writ Paper Ss.

business was much heavier than for many days and prices held well throughout the ses-sion, closing at or about the best of the day. There was no especial feature to the market, however. however.

American Telephone and Telegraph was the feature of the industrial list, making a gain of 2 points net for the day on sales of 1,723 shares. The rails were dull and feature less. Sales.

10 Allouez.

5800 Amalgamated.

500 Amer Zinc L & S.

1546 Arcadiaa.

1858 Ariz Com'l.

125 Atiantic.

221 Balakiala.

100 Bingham.

575 Butte Coalition.

575 Boston C C & G.

1 Cal & Hecla.

100 Consolidated Mer.

2215 Copper Range.

520 Franklin.

2221 Greene-Cananes.

450 lale Royale.

165 La Salie.

186 Mass Mining.

460 Michigan.

100 Socola.

100 Col Dominion.

450 Oscoola.

Parrot.... Phœnix Con Cop. Shannon...
Tamarack...
Trinity...
United Copper of...
US Smelter...
U S Smelter pf...
Utah Consolidated...
Victoria. RATLROAD STOCKS. 215 134 1601-2 2376 16 .215 .184 .16014 .2336 .16 35 Boston & Albany... 34 Boston Elevated... 22 Boston & Maine... 100 Boston & Wor... 145 Mass Electric.... 25 WESRRpf. MISCELLANEOUS.

Amer Pneumatic.
Amer Tel & Tel.
Dom Iron & Steel.
Edison Electric...
Massachusetts Gas.
Mass Gas Pf.
New England Tel.
Pullman.
Swift & Co.
United Shoe M.
United Fruit 7 6\2
110 106\4
24 23\94
212 206
58 57\2
83\2
83\2
100 106\4
105 105
33\2
106\2
106\2
106\2
106\2
106\2 Butte and London Cumberland-Ely... Davis-Daly.... Nevada-Utah. Nevaga-Usaa Superior Superior and Pittsburg. Troy Man. Utah-Apex.

Etd.A	sked.		BIG.AS	ked.
Am Cement 3814	41	Phila Co	41	42
Am Rys 4814	4814	Phila Co pf	4316	4434
Bell Teleph'ne \$21/2	63	Phil El \$10 pd.	Ni t	814
Camb Steel 284	8914	PRT \$35 pd	24	2484
Con Trac N J. 7114 9	72	Tidewater S	14	34
Flee Co of Am 644	10	Tonopah	1314	134
Elee Stor Bat. 50	11	U Tr \$17.50 pd.	58 8	1814
Fairm't Pk T. 12	18	U Trac of Ind.	28	30
Gen Asphalt . 414	614	U Cos of N J 24	10	248
G Asphalt pf., 1912	19 57 120 21 9	U Gas Imp i	234 8	92%
Hunt'den BT. 18	19		814	814
Hunt BT pf., 55	57	W J & Sea	51	£2 15
Ind St Ry 11)	120	Elec & Peo 4s.	14	15
Int Sm P & C., 19	21	Ind St RR g 4s	15	16
Lake Sup O 8%	9	Int Rys Col 4s. 6	3834	64
Lake Sup Inc. 83	:6	Phil Co con 5s.	17	8714
Lehigh N St., 8414	100		19	9014
Lh & N tr of 8414	15	Phil Elec 4s	8434	6914
L Valley RR., 6164 *	15	Welsb Co 5s 1	11	72
Pa Steel 60	46	Newark Pas 5s 1	00 1	901

CHICAGO CLOSING QUOTATIONS

| Bid. Asked. | Bid. Asked. | Bid. Asked. | Am Can Co. 514 51/2 | Met WS El pf. 64 65 Am C C pf. 541/2 55 | Nat Biscuit... 74 75 Box Board. 114 2 Nat Bis pf. 112 113 Box Bd pf. 11 114 | N'th Chi St Ry 40 42 Cly Railway.150 160 | So Side Elev... 60 85 Dia Match... 1126 1271/2 | St S Sta Car... 281/2 29 Met W S El... 23 25 | W Chi St Ry... 50 23

New York Produce Exchange Sales

Cumberland Ely. \$8.00 20 Cumberland Ely. \$8.00 2500 Beaver Superior. 25 500 Combination Frac 3.15 500 Goldfield Dalsy. 1 65 1000 Greater Nevada. 25 1000 Sandstorm. 45 100 West End. 90 2009 Branch Mint. 169 Total sales, 8620 shares.

MONEY AND EXCHANGE.

Money on call on the Stock Exchange loaned to-day between 6 and 12 per cent. with the final transaction at 10 per cent. The average price paid was 7½ per cent. against 5½ per cent. yesterday. The time money market was extremely dull with rates unchanged at 4 per cent. for sixty days, 4½ to 5 per cent. for four months, 5½ per cent. for five months, 5½ per cent. for prime cent. for fund-for over the year. Commercial paper was queted at 5½ to 6 per cent. for prime single names and tills receivable, other names 6 per cent.

Sterling exchange rates suffered a further sharp decline this morning but later in the day recovered somewhat. The close was about 10 points under yesterday's level. Posted rates quoted at 4.84% 4.87%. Actual closing rates: Long bills, 4.8365; sight drafts, 4.8660; cable transfers, 4.8760. Commercial bills, vere 4.83% for sixty days and 4.86% for sight. Francs were quoted at 5.19% less 1-16 for long and 5.16% plus 1-32 for short. Reichsmarks were quoted at 94 5-16 for long and 95% plus 1-32 for short. Guilders were quoted at 40 5-16 less 1-16 for short dates.

Domestic exchange on New York: Poster l-32 for short. Guilders were quoted at 405-16 less 1-16 for short dates.

Domestic exchange on New York: Boston —Par, Chicago—20c. premium. Charleston —Buying, 50c. discount; selling, 1-10c. premium. Montreal—Par, New Orleans—Commercial, 30c. discount; banks, par net. St. Paul—25c. premium. Minneapolis—55c. premium to par, Chicinnati—Par, St. Louis—45c. premium. Sin Francisco—Par.

Money in London, 3½/a4 per cent. Rate of discount in the open market for short and three months bills, 39-16/3½ per cent. Consols for money closed at 84½ and for account at 84 11-16. Paris advices quote closing prices for 3 per cent. rentes at 94 francs 30 centimes. Private rate of discount, 3 7-16 per cent. Exchange on London, 25 francs 14½ centimes. Berlin advices quote exchange on London 20 marks 45½ pfgs. Private rate of discount, 4½ per cent.

4% per cent.				
New York Cohanges, \$280, Sub-Treasury Co	learing	House sta balances lance. \$75	steme . \$13	nt: Ex- ,847,064
Commercial r	rice of l	bar silver	in Ne	w York,
67%c. Bar silv ican silver dolla	er in Lo	ndon, 30 ted at 523	5-16d	Mex-
RAILE	ROAD	EARNI	NGS.	
Inter-Oceanic F				
3d week June	1907. \$138,968	* 1906. \$150,990	Dec.	anges. \$12,022
From July 1	0,985,388	6,236,107	Inc.	749,281
Mexican Intern		#1#0 F0#		*****
From July 1	\$167,675 8,193,025	\$150,506 7,135,513	Inc.	\$17,169 1,057,512
National Railro	ad of Me	rico:		
Sd week June From July 1, 18	\$814,574 5,716,708	\$830,811 18,606,457	Dec.	\$15,787 1,910,251
Rio Grande Sou	thern:			31010,201
3d week June	\$13,477 591,854	\$12,862 550,846	Inc.	\$915 41,008
Wheeling and L	ake Erie			41,000
3d week June	\$182,865	\$98,855 5,185,028	Inc.	\$39,510
	8,012,601 Apolis as			827,573
Chicago, Indian ad week June	\$114,040	\$116,798	Dec.	\$2,758 65,447
	,816,866	5,751,419	Inc.	
The New Orleas				
	anth of			
reports for the m				
		1906.	Che Inc.	nges.
Gross earn Oper, cxp	1907. \$495,661 271,985		Inc.	\$24,760 10,888
Gross earn	1907.	1906,	Inc.	\$24,760 10,888
Gross earn Oper, exp	1907. \$495,661 271,985	1906. \$470,901 261,047	Inc.	\$24.760
Gross earn Oper. cip Net earn Fixed chgs Net income	1907. \$495,661 271,985 \$228,726 164,699 \$59,027	\$470,901 261,047 \$209,854 152,478	Inc. Inc. Inc. Inc.	\$24,760 10,888 \$18,872 12,226 \$1,646
Gross earn Oper. cip Net earn Fired chgs Net income Surplus	1907. \$495.681 271,985 \$228.726 164,699 \$59,027 \$56,165	1906. \$470,901 261,047 \$209,854 152,478	Inc. Inc. Inc. Inc.	\$24,760 10,888
Gross earn Oper cap Net earn Fixed chgs Net income Surplus From January 1 Gross earn \$1	1907. \$495.681 271.985 \$228.726 164.699 \$59.027 \$56,165 2,578.502	1906, \$470,901 261,047 \$209,854 152,478 \$57,381 \$55,048	Inc. Inc. Inc. Inc.	\$24.760 10.888 \$13.872 12.226 \$1,646 \$1.117
Gross earn Oper cap Net earn Fixed chgs Net income Surplus From January 1 Gross earn \$1	1907. \$495,661 271,985 \$228,726 164,699 \$59,027 \$56,165	\$470,901 261,047 \$209,854 152,478	Inc. Inc. Inc. Inc. Inc. Inc.	\$24,760 10,888 \$18,872 12,226 \$1,646
Gross earn Oper. cxp Net earn Fixed chgs Net income Surplus From January 1 Gross earn \$ Oper. exp Net earn \$	1907. \$495,661 271,985 \$228,726 164,699 \$59,027 \$56,165 2,578,502 1,292,495	\$470,901 261,047 \$309,854 182,478 \$57,381 \$55,048 \$2,462,811 1,279,149	Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.	\$24,760 10,888 \$13,872 12,226 \$1,646 \$1,117 \$120,691 18,346
Gross earn. Oper. cap. Net earn. Fixed chgs. Net income Surplus From January i Gross earn. \$ Oper. exp	1907. \$495,661 271,985 \$228,726 164,699 \$59,027 \$56,165 2,578,502 1,292,495	1906, \$470,901 261,047 \$209,854 152,478 \$57,381 \$55,048	Inc. Inc. Inc. Inc. Inc. Inc. Inc.	\$24.760 10.888 \$13.872 12.226 \$1.646 \$1.117 \$120.691
Gross earn. Oper. cap. Net earn. Fixed chgs. Net income Surplus. From January I Gross earn. \$ Oper. exp. Net earn. \$ Fixed chgs. Net income	1907. \$495.661 271.985 \$228.726 164.699 \$59.027 \$56.165 2,578.502 1,292,495 1,281.007 817.979 \$463.028	1606, 8470,901 261,047 \$209,854 152,478 \$57,851 \$55,045 \$2,452,811 1,279,149 \$1,178,662 749,231	Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.	\$24,760 10,888 \$13,872 12,226 \$1,646 \$1,117 \$120,691 13,346 \$107,345 68,745 \$38,597
Gross earn. Oper. cap.  Net earn. Fixed chgs.  Net income Surplus From January i Gross earn. \$ Oper. exp.  Net earn. \$ Fixed chgs.  Net income Surplus	1907. \$495.661 271,985 \$223.726 164,699 \$59,027 \$56,165 2,578,502 1,292,495 1,281,007 817,979 \$463,028 \$446,743	1906, \$470,901 261,047 \$209,854 152,478 \$57,381 \$55,048 \$2,452,811 1,279,149 \$1,178,662 749,281 \$412,181	Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.	\$24,760 10,858 \$18,872 12,226 \$1,646 \$1,117 \$120,691 18,346 \$107,245 65,748
Gross earn. Oper. cip  Net earn. Fixed chgs. Net income Surplus From January 1 Gross earn \$ Oper. eip  Net earn \$ Fixed chgs.  Net income Surplus Tolædo	1907. \$465.661 271,955 \$223,726 164,699 \$59,027 \$56,165 2,578,592 1,292,495 1,281,007 \$463,028 \$446,743 RAILWA	1006, \$470,901 261,047 \$209,854 182,478 \$57,861 \$55,048 \$2,452,#11 1,279,149 \$1,178,662 749,231 \$412,181 TB AND LIG	Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.	\$24,760 10,858 \$18,872 12,226 \$1,646 \$1,117 \$120,661 18,346 \$1,745 \$5,745 \$38,597 \$34,562
Gross earn. Oper. cap.  Net earn. Fixed chgs.  Net income Surplus From January i Gross earn. \$ Oper. exp.  Net earn. \$ Fixed chgs.  Net income Surplus	1907. \$495.691. \$495.691. \$271,985 \$228.726 164.699 \$89,027 \$56.165 2,578.502 2,578.502 1,281,007 \$17,979 \$463,028 \$446,743 RAILWA	1906, \$470,901 261,047 \$209,854 182,478 \$57,861 \$55,048 \$2,462,811 1,279,149 \$1,178,662 749,231 \$412,181 TE AND Light	Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.	\$24,760 10,858 \$18,872 12,226 \$1,646 \$1,117 \$120,661 18,346 \$1,745 \$3,745 \$38,567 \$34,562
Gross earn. Oper. cap.  Net earn. Fixed chgs.  Net income Surplus From January i Gross earn. \$ Oper. exp.  Net earn. \$ Fixed chgs.  Net income Surplus TOLEDO The Toledo Rai	1907. \$465.661 271,955 \$223,726 164,699 \$59,027 \$56,165 2,578,592 1,292,495 1,281,007 \$463,028 \$446,743 RAILWA	1906, \$470,901 261,047 \$209,854 152,478 \$57,381 \$55,048 \$2,452,811 1,279,149 \$1,178,662 749,281 \$412,181 TB AND Little and Light and Light	Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.	\$24,760 10,888 \$13,872 12,226 \$1,646 \$1,117 \$120,691 13,346 \$107,345 \$65,745 \$38,597 \$34,562
Gross earn. Oper. cap.  Net earn. Fixed chgs.  Net income Surplus. From January i Gross earn. S. Oper. exp. Net earn. S. Fixed chgs.  Net income Surplus Tolebo The Toledo Rai ports for May:	1907. \$495.661 \$271,985 \$223,726 164,699 \$59,027 \$56,165 2,578,502 1,292,495 1,281,007 817,979 \$463,028 \$446,743 RAILWA IWAYS a	1906, \$470,901 261,047 \$209,854 182,478 \$57,861 \$55,048 \$2,462,811 1,279,149 \$1,178,662 749,231 \$412,181 TE AND Light	Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.	\$24,760 10,858 \$18,872 12,226 \$1,646 \$1,117 \$120,661 18,346 \$1,745 \$3,745 \$38,567 \$34,562
Gross earn. Oper. cap. Net earn. Fixed chgs. Net income Surplus. From January i Gross earn. \$ Oper. exp. Net earn. \$ Fixed chgs. Net income Surplus Tolæbo The Toledo Rai ports for May: Gross earn Op. exp. & tas. Net earn	1007. \$405.661 \$223.726 \$223.726 \$405.661 \$50.027 \$50.165 \$2.573.502 \$2.573.502 \$179.79 \$463.028 \$446.745 \$173.990 \$106.632 \$67.358	1906, \$470,901 261,047 \$209,854 152,478 \$35,048 \$2,452,811 1,279,149 \$1,178,662 749,281 \$412,181 TB AND LIK 1906, \$167,847 987,856 \$78,992	Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.	\$24,760 10,858 \$18,872 12,226 \$1,646 \$1,117 \$120,661 13,346 \$107,245 65,745 \$38,597 \$34,562 \$4,562
Gross earn. Oper. cip.  Net earn. Fixed chgs.  Net income Surplus. From January i Gross earn. \$ Oper. eip.  Net earn. \$ Fixed chgs.  Net income Surplus  TOLKDO The Toledo Rai ports for May: Gross earn Op. exp. & tis.	1007. \$405.661 271.985 \$223.726 164.609 \$56.165 2.273.502 1.292.495 1.281.007 817.979 \$463.028 \$446.748 \$446.748 \$446.748 \$173.990 106.632	1006, \$470,901 261,047 \$209,854 182,478 \$57,881 \$55,048 \$2,452,811 1,279,149 \$1,178,662 749,231 \$412,181 TB AND LK nd Light 1906, \$167,847 95,856	Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.	\$24,760 10,858 \$18,872 12,226 \$1,646 \$1,117 \$120,691 13,346 \$107,245 68,745 \$38,597 \$34,562 \$68,148 12,777
Gross earn. Oper. cap.  Net earn. Fixed chgs.  Net income Surplus From January i Gross earn. \$ Oper. exp.  Net earn. \$ Fixed chgs.  Net income Surplus Tolledo Ral ports for May: Gross earn. Op. exp. & tas. Net earn. Charges Surplus	1007. \$495.661 271.985 \$223.726 164.699 \$56.165 556.165 1.281.007 \$17.979 \$463.028 \$446.745 RALLWA HWBYS & 1907. \$173.990 106.632 \$47.897 \$19.961	1906, \$470,901 261,047 \$209,854 152,478 \$35,048 \$2,452,811 1,279,149 \$1,178,662 749,281 \$412,181 TB AND LIK 1906, \$167,847 987,856 \$78,992	Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.	\$24.760 10.888 \$13.872 12.226 \$1.646 \$1.117 \$120.601 13.346 \$107.345 \$65.745 \$38,597 \$34,562 \$2.000 \$12.777 \$6.148 \$12.777 \$6.684
Gross earn. Oper. cap. Net earn. Fixed chgs. Net income Surplus. From January i Gross earn. \$ Oper. exp. Net earn. \$ Fixed chgs. Net income Surplus TOLEDO The Toledo Rai ports for May: Gross earn. Op. exp. & tas. Net earn. Ch arges Surplus	1007, \$495,661 271,885 \$228,726 164,699 \$56,165 2,578,502 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,495 1,292,49	1906, 8470,901 261,047 \$209,854 152,473 \$57,851 \$35,045 \$2,452,811 1,279,149 \$1,178,662 749,231 \$412,181 TR8 AND Like nd Light 1906, 9167,847 98,856 \$78,992 42,243 \$81,749	Che Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.	\$24,760 10,888 \$18,872 12,226 \$1,646 \$1,117 \$120,691 18,346 \$107,245 65,745 \$38,597 \$34,562 \$12,777 \$6,148 12,777 \$6,684 5,154 \$11,798
Gross earn. Oper. cap.  Net earn. Fixed chgs.  Net income Surplus From January i Gross earn. \$ Oper. exp.  Net earn. \$ Fixed chgs.  Net income Surplus Tolledo Ral ports for May: Gross earn. Op. exp. & tas. Net earn. Charges Surplus	1007. \$495.661 271.985 \$223.726 164.699 \$56.165 556.165 1.281.007 \$17.979 \$463.028 \$446.745 RALLWA HWBYS & 1907. \$173.990 106.632 \$47.897 \$19.961	1006, \$470,901 261,047 \$290,854 152,473 \$57,881 \$35,048 \$2,452,811 1,279,149 \$1,178,662 749,231 \$412,181 TS AND LIK 1906, \$167,847 93,856 \$78,992 42,243	Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.	\$24.760 10.888 \$13.872 12.226 \$1.646 \$1.117 \$120.601 13.346 \$107.345 \$65.745 \$38,597 \$34,562 \$2.000 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120 \$2.120
Gross earn. Oper. cap.  Net earn. Fixed chgs.  Net income Surplus. From January if Gross earn. Super. exp. Net earn. Fixed chgs.  Net income Surplus  TOLEDO The Toledo Ral ports for May: Gross earn. Op. exp. & trs.  Net earn. Charges  Surplus From January if Gross earn. Charges  Surplus From January if Gross earn. Op. exp. & trs.	1007. \$405.661 271.885 \$223.726 164.699 \$50.125 \$50.125 2.578.502 1.292.495 1.291.007 \$463.028 \$446.743 1841.WA 1807. \$173.990 106.623 \$67.858 47.897 \$19.061	1006, \$470,901 261,047 \$209,854 152,478 \$57,381 \$35,048 \$2,452,811 1,279,149 \$1,178,662 749,281 \$412,181 TB AND Little 1006, \$167,847 95,865 \$784,891 420,494	Che line. li	\$24.760 10,888 \$13,872 12,226 \$1,646 \$1,117 \$120,601 13,346 \$10,7345 \$38,507 \$34,562 \$48,148 12,748 12,748 12,748 12,748 12,748 12,748 12,748 12,748 12,748 12,748 12,748 12,748 12,748 12,748 12,748 12,748 11,786
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THE GRAIN MARKETS.

Wheat Irregular, Closing Firm-Weather Better, but Crop News Bullish-Corn Steady-Oats Easier.

Wheat ended firmer in the main on bullish crop reports. Prices sagged early, partly or a natural reaction after Thursday's sharp rise. The weather was clearing at the Southwest and therefore more favorable for har-vesting. In fact all over the West the weather was good. Shorts and commission houses were the best buyers, and prices rallied after weakening for a time on profit

taking. J. Patten was supposed to be selling. Gifford and Lake were good sellers. Kansas City people wired that "the best authorities in the Southwest consider Jones's estimate at least 20 000 000 bushels too low.

Moreover the cables were disappointing and the weather was better in the United Kingdom, France and Germany, to say nothing of the better weather for harvesting in our Southwest. Argentine crop reports were favorable, But although the realizing had its effect

early there was another upturn later. Some sold for a turn on the short side, but after Thursday's experience the average bear covered quickly whenever the market showed signs of advancing or any good buying appeared. Then, too, Jones came out with another

statement that was not of a very reassuring kind to a bear. He said: "I estimate the Southwestern wheat States as follows: Kansas, 38,000,000 bush.: Missouri, 28,000,000, and Oklahoma and Texas, 7,000,000, a total of 73,000,000 against about 150,000,000 last year, a loss of over 50,000,000."

Bullish crop reports were received from other sources. According to Winnipeg ad-vices Manitoba needs rain badly in most districts. A Watertown, S. D., despatch said: "Bugs in nearly every field of wheat from Minneapolis to Watertown; very spotted, thin on ground and fully four weeks late. Fair weather was indicated for the Northwest. Commission houses were good buyers.

has been recently doing better. Logan & Brysn were large buyers at one time and shorts bought pretty freely.

But some who bought recently on the bad crop reports sold out yesterday. Jones says there are practically no oats in Kansas and Oklahoma, while in Missouri the crop runs from poor to fair. Some of the reports from Illinois and the Northwest were better than recently. The Canadian acreage is 12 per cest. larger than last year. Chicago received 145 cars and expects 119 to-day. The primary receipts were 425,000 bush., against 559,000 a year ago.

THE SPOT MARKETS.

THE SPOT MARKETS.

Wheat on the spot was more active. Sales, 280,000 bush. mainly macaroni and Manitoba for export. No. 2 red, \$1.03\footnote{1}. No. 1 north-grn Duluth, \$6. over September, f. o. b. Futures closed \$6. lower to \$6. higher. Sales, 2,000,000 bush.

Corn was fairly active on the spot. Sales, 100,000 bush. mainly for export; No. 2, 63\footnote{1}/6. b.; elevator, No. 2, 63\footnote{1}/6. Futures closed \$6. lower to \$6. higher. Sales, 40,000 bush. bush. No. 2 white, elevator, 500.; No. 2 mixed, 40c. Rye and barley were nominal. Future prices as follows: follows:

Open High Lowing. est. cst.
.1031s 104 1023s
.10496 1053s 1043s
.107 1081s 1063s Wheat: July.... September. December. ..... 6184 6214 6184 CHICAGO, June 28 .- Prices were as follows: Open High Low-ing. est. est. 9512 9612 9434 99 100 98 September. OTHER MARKETS.

OPEN High Low Clos Prev.
Wheat: ing. est. est. ing. Close.
St. Louis. July. 98 944 925 94 98 98 981.
Sept. 8512 97 9513 96 9578
Dec. 9834 9914 9212 99 9734
Wheat:

Wheat:
Minneapolis. July ... 10214 10414 10134 10234 10214
Sept... 10114 10334 101 10234 102
Dec... 10014 10234 10014 10134 10116 Wheal:
Duluth. July 10214 10394 10174 103 10214
Sept. 10334 105 103 104 10312
Dec. 10154 101
FLOUR.—Quiet and steady. Sales, 8,000
bbls. Receipts, 19,008 bbls. exports, 11,802
bbls. Prices as follows: Spring: Patents, 45,004 \$5.40; clears, \$3,75 \$4.15. Winter: Clears, \$3.50 \$4.50; straights, \$4.50 \$4.65. Rye flour,

Live Stock Market.

Receipts of beeves were 1.815 head, including 30 cars for export alive, 69 for slaugnterers and 13 for the market, making with the cattle held over from previous arrivals 21 cars on sale. Good dry fed steers were scarce and steady; grass fed slow and 10615c. lower; bulls almost nominal and unchanged; eows very dull and 25c. off, and bologna cows not wanted; 2 cars of cows were held over. Common to good steers sold at \$4.60c. \$6.10 per 100 lbs., with no prime offered; ordinary bulls at \$3.40. cows at \$1.44.624. Dressed beef steady for best grades; medium and common beef lower. Inferior to prime native sides sold at \$6.80 co.

Liverpool and London cables quoted live cattle slow inferior of prime native sides sold at \$6.80 co.

Liverpool and London cables quoted live cattle slow but steady at 12½6.1854c. per lb. dressed weight refrigerator beef firmer at \$1.6256c. per lb. Exports to day, none; to-morrow, \$31 beeves and \$6.80 quarters of beef.

Receipts of calves were 618 head, including 148 for but\_lers and \$40 for the market. Slaugnterers needed a few calves to slaughter for Monday's trade, and selfers were enabled to advance prices \$26.80c. in prime and choice stock. The pens were cleared. Medium to choice veals sold at \$7.25c. per lb. country dressed veals were higher at \$1.26126c. per lb. country dressed at \$6.005c.

Receipts of sheep and lambs were 7.483 head, including three cars for slaughterers and twenty-eight for the market. Not many sheep were offered and but few wanted with prices unchanged; lambs opened slow and 18628c. lower; there was a better feeling later and the market closed firm with a good clear-ance of all early arrivals. Common to fairly good sheep sold at \$8.5064.50 per 100 lbs. fair to prime lambs at \$7.65c. Dressed mutton steady at \$6.90c. per lb. dressed lambs easy at \$6.12c., with extra stock selling in a small way for a trifle higher prices. Receipts of hops were 1.245 head, including nearly half a car for the market. Prices about \$6.5064.50 per 100 lbs.

WEIR BROS. &

Estab!Ished 1898 Specialists in Nevada Mining Securities 25 BROAD ST. NEW YORK

THE COTTON MARKET.

Price Interests Stop July Notices and Force Prices Upward-Weather Good, Cron Outlook Improved, but Plants Stu The weather and crop news was to some

extent against the market, but bullish manipu-lation and the prompt stopping of July notices

for some 20,000 bales swept aside everything else and incidentally swept prices upward. Besides, no matter how great the improve-ment in the crop has been the plant is still late. Detailed reports latterly published from the Carolinas, Alabama and Georgia show that it is anywhere from one to three weeks late, generally two to three. it seems to be late all over the belt, although the fields at the moment are clean, cultiva-tion having latterly been good. The trouble is, however, that the plant is so small and the stands so poor. Meantime consumption i enormous, and even a considerable slowing down could still leave it very large, while at the same time the possibility of raising a big enough crop looks to many people remote, much is required to produce it, so mitel that is unusual in the experience of growers of cotton, that is, remarkably favorable weather from now on and a very late fall. Conditions have got to be perfect or almost so for months to come or there will be a shortage great enough to give the bulls the whip hand everywhere. The desired conditions may occur, but the least that can be said on that subject is that if they do it will be something unusual. The deterioration in the crop from July to October is apt to be quite marked Last year it was 11.7 per cent. The year be-

cour, but the reast time, was the something unusual. The oferioration in the croo from the control of the contr

Opening, Highest, Lowest, 11.75 11.97 11.75 11.57 11.53 11.53 11.57 11.73 11.55 11.64 11.82 11.64 In Liverpool spot cotton advanced 3 points Middling, 7.15d., against 6.16d. last year. Sales, 3,000 bales; imports, none. Futures advanced 1% to 2½ points, lost ½ point acclosed as follows: | Closed as follows: | Friday Thursday | Last year | June July | 6.69 | 6.671 | 5.81 (5.82 | 5.82 | 5.83 (5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5.83 | 5

MISCELLANEOUS MARKETS.

Coffee Slightly Higher-Provisions Easier. There was a small advance. That was all the life the market had to make to the announcement that the Rothschilds have offered to take the \$15,000,000 Sao Paulo loan guaranteed by the Congress of Brazil, In fact foreign houses were sellers. Havre and Hamburg made only a trifling advance, Santos was unchanged and Rio actually fell 50 reis: Rio and Santos continue to re ceive large quantities, that is, 39,000 bags against 20,000 a year ago; Sao Paulo got 24,800 bags, against 13,400 last year, and 24,800 bags, against 13,400 last year, and Jundiahy, 21,000 bags, against 13,000 bags. Rio holds nearly a million bags, it is said, and Santos approximately 1,200,000 bags. The key of the future situation will be the size of the crops. Meantime the spot situation is steady with a fair demand.

Coffee on the spot was steady at 6½c, for Rio No. 7. Futures advanced 5 to 10 points, closing steady with sales of 32,000 bags. Hamburg was unchanged to ½f, higher. Hamburg was unchanged. Rio declined 80 reis, receipts, 7,000 bags; stock, 82,000. Santos was unchanged: receipts, 32,000 bags, stock, 2,081,000, Prices here as follows:

Open High Low-ing est est: . 5.20 5.20 5.15 . 5.15 5.20 5.15 . 5.20 5.20 5.20 

Lard. July September Pork. July September 8.60 8.60 8.82 8.82 ...... 18.95 16.07 ...... 16.25 16.35 SUGAR.—Quiet and steady.
NAVAL STORES.—Quiet and steady.

SUB-TREASURY STATEMENT.

THURSDAY. Paid by Sub-Treasury to banks..... Paid by banks to Sub-Treasury..... Gain to banks on day's transactions .. SINCE PRIDAY LAST. Paid by Sub-Treasury to banks...... Paid by banks to Sub-Treasury.....

Loss to banks .... Loss to banks same period previous week